POST AUCTION PROCESSES:-

TO MAKE PAYMENT ARRANGEMENT FOR BMW CREDIT (M) SDN BHD'S AUCTION VEHICLE

BMW Credit (M) Sdn Bhd's Email Address: recoveriesmy@bmw.com.my

STEP 1

•Upon successful auction, to email the Auction Contract to BMW Credit for Bank details for payment arrangement.

STEP 2

•To arrange the **Auction Payment** within **10 normal days**. (Failing which the Auction Deposit will be forfeited without any further reference to the successful bidder)

STEP 3

•To email the Payment Receipt to BMW Credit.

STEP 4

•To email the bidder's **Letter of Authorization** if arranging a 3rd Party for vehicle collection.

STEP 5

To email Runner Details for Ownership Transfer purposes.
(BMW Credit do not have staff/runner to perform the ownership transfer at JPJ office for "Repossessed" vehicle sold via Public Auction)

STEP 6

•To collect complete **Auction Documents** from BMW Credit within 14 normal days upon payment made.

Bank Details:

Payable To : BMW Credit (Malaysia) Sdn Bhd

CIMB Acct No : 989240XXXXXXXX (*to be confirmed by BMW Credit)

For Immediate Collection:-

 To arrange cash payment over the counter / cash deposit machine / direct transfer from CIMB Bank to CIMB Bank

Other Payment Method:-

- Payment via JOMPay, RENTAS, Cheque, Bank Draft, TT, IBG, etc will take 3-5 working days for payment clearance.